

## COUNTY EXECUTIVE'S 2006 BUDGET

DEPT: STATE EXEMPT COMPUTER AID

UNIT NO. 1900-2202

FUND: General - 0001

### OPERATING AUTHORITY & PURPOSE

Pursuant to 1997 Wisconsin Act 237 (The Act), business computers are exempt from being subject to property taxes, beginning with the 1999 property

tax levy collected in 2000. The Act also provided for a State aid payment to offset the loss of taxable property from the exemption.

BUDGET SUMMARY			
	2004 <u>Actual</u>	2005 <u>Budget</u>	2006 <u>Budget</u>
State Exempt Computer Aid	\$ 3,279,053	\$ 3,033,203	\$ 2,688,730

Based on the current formula provided by the Wisconsin Department of Revenue, Milwaukee County will receive \$2,688,730 in revenue in 2006 to compensate for the exemption of business computers from the property tax rolls. The annual payment is based on the equalized value of the exempt computers, the Milwaukee County equalized

value (excluding tax incremental districts) and the property tax levy. Presented in the table below are the equalized values for tax-exempt computers and a comparison of budgeted and actual revenues, beginning with the first budget year of the program.

<u>Year</u>	<u>Computers</u>	<u>Budget</u>	<u>Actual</u>	<u>(Deficit)</u>
2000	\$ 647,748,000	\$ 3,558,715	\$ 3,558,715	\$ -
2001	707,457,900	3,902,952	3,916,789	13,837
2002	732,885,100	3,928,507	3,942,995	14,488
2003	657,056,200	3,329,435	3,342,175	12,740
2004	686,396,400	3,266,700	3,279,053	12,353
2005	667,717,700	3,033,203	3,044,445	11,242